

RULES REGARDING JOINT BOAT OWNERSHIP (Spring 2016)

Requirements

- If two or more non-family individuals own a boat in partnership, then each owner must be a member in good standing and own an EYC share in order to access and utilize club resources and facilities.
- Partnerships must be communicated to the Board in writing identifying the initiating date.

Dissolving a Partnership

- A member, who owns a boat and is assigned a moorage location and enters into an ownership partnership with another member/s or a new member/s, (new partner) will be deemed to be the member entitled to the moorage location for **four years**. If the partnership is dissolved for any reason within the four year period the new partner/s has no claim to the moorage location and would have to make a request for moorage and go on the waitlist.
- The new partner may in writing ask to be placed on a waitlist at any time during the partnership. All normal waitlist criteria will be applied.
- After **four years** if the partnership is dissolved and a partner/s leaves the club the remaining partner/s retain entitlement to the moorage spot and does not need to go on a waitlist.
- If after **four years** the partnership is dissolved and all the partners remain in the club, the partners must declare which of them retains moorage entitlement and advise the club. The other partner/s would be placed on the wait list. If they cannot resolve the issue then they all must go on the waitlist.
- A partnership existing from the beginning i.e. all partners join the club at the same time and own a single boat from the onset then if the partnership is dissolved the partners must declare which of them retains moorage entitlement and advise the club. The other/s upon written request will be placed on the waitlist.
- If as a result of a partnership being dissolved and more than one partner ends up on a waitlist the order of their placement will be determined by the flip of a coin. The member holding senior moorage assignment will retain these rights.
- **Entitlement** is always contingent on the Dock Masters criteria for moorage.